

European Biofuels Seminar

April 2015

Presented by

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McGeeney**

European Biofuels Seminar

- Current markets up to and beyond 2020
- Current view of market
- Barriers to trade – the position of anti-dumping
- Utilizing financials to make a profit



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- SCB has the goal of boosting the efficiency of commodity markets across the globe.
- Increasing the efficiency of markets promotes global trade and increases the linkages and understandings between peoples.
- SCB drives to this goal by improving price and product transparency while lowering the costs of transactions.



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- Current markets up to and beyond 2020

European biofuel consumption now likely to grow in the major markets up to the end of 2021.

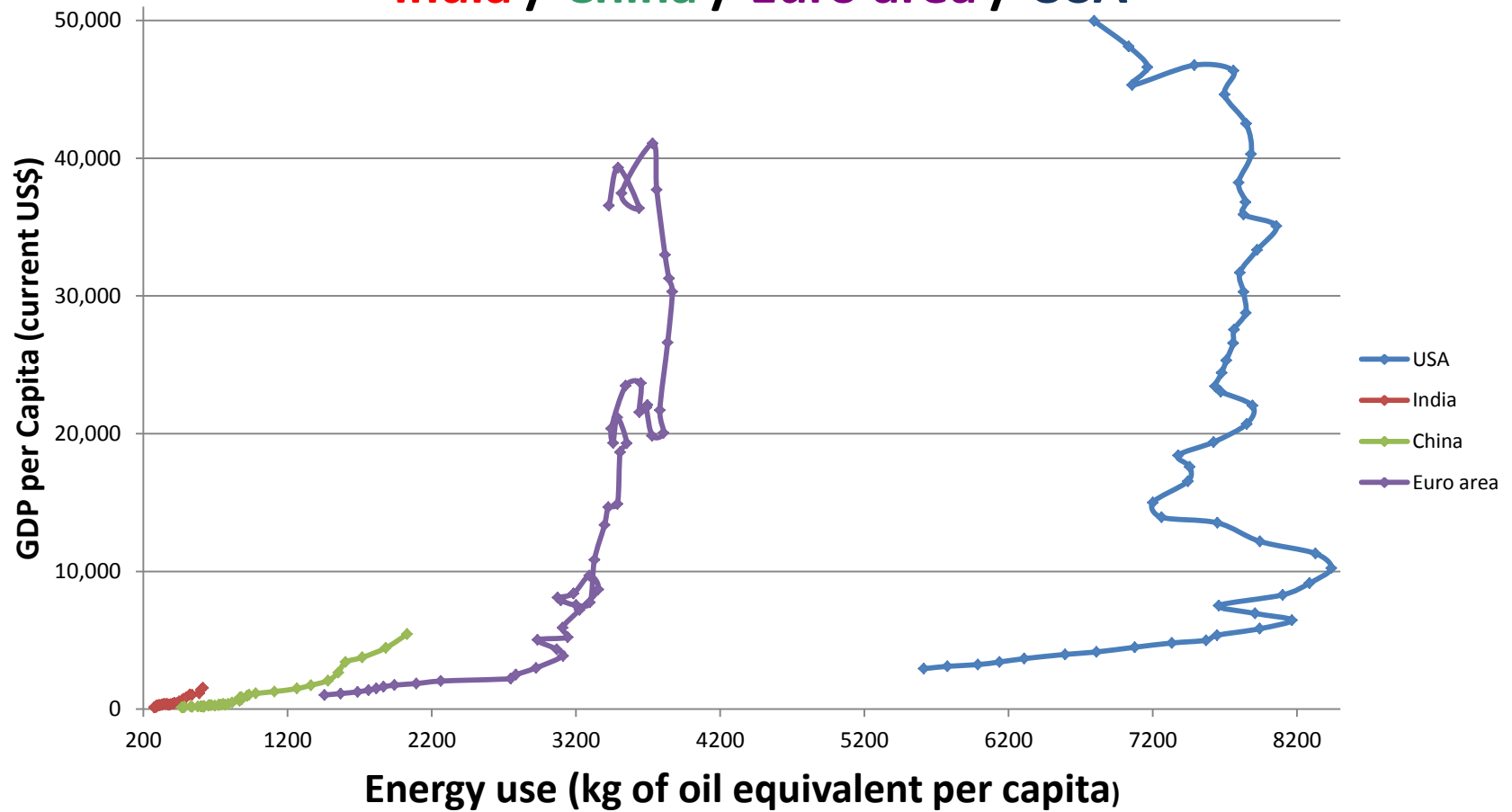
Countries with substantial biofuel production will likely maintain mandates beyond 2020.

Demand now facing structural decline in Europe.



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India / China / Euro area / USA



World Bank Open Data 1960-2012

Renewable Energy

- Issues of environment, climate and energy are not prescient in Europe.

Q. What do you think are the two most important issues facing (OUR COUNTRY) at the moment?

Unemployment	51%	Pensions	9%
Economic Situation	33%	Taxation	9%
Rising Prices	20%	Education system	8%
Government Debt	15%	Housing	5%
Crime	12%	Environment, climate and energy	4%
Health and social security	11%	Terrorism	3%
Immigration	10%	Other	1%

- European Commission: Standard Eurobarometer 79, Spring 2013

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- Current markets up to and beyond 2020
- To enlarge the market for biofuels in Europe would involve a significant pivot in the approach to:
 - Food vs Fuel
 - Energy Security
 - Indirect Land Use Change



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- Current level of financialisation in European biofuels is a huge development on 5 years ago.
- For further development, being small is a problem.
 - DCM's have a lot to do
 - If its not broken people don't want to fix it



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- US market for Renewable Identification Numbers RINS.

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- US market for Renewable Identification Numbers RINS.

Biodiesel scam suspect accused of death threats

Seth Slabaugh, seths@muncie.gannett.com 9:39 a.m. EDT April 6, 2015



(Photo: Essex County (N.J.) Correctional Facility)

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MIDDLETOWN – One of the suspects in a \$90 million biodiesel trading scam has threatened to harm or kill anyone who provides evidence against him, federal prosecutors claim.

Forty-nine-year-old Bergen County, New Jersey, resident Joseph Furando's "history of violence, coercion and threats" includes bending an employee's fingers backward, denting a wall with the head of an employee, threatening to stab and blackmail the president of a Middletown biodiesel company, and telling the mother of an employee,

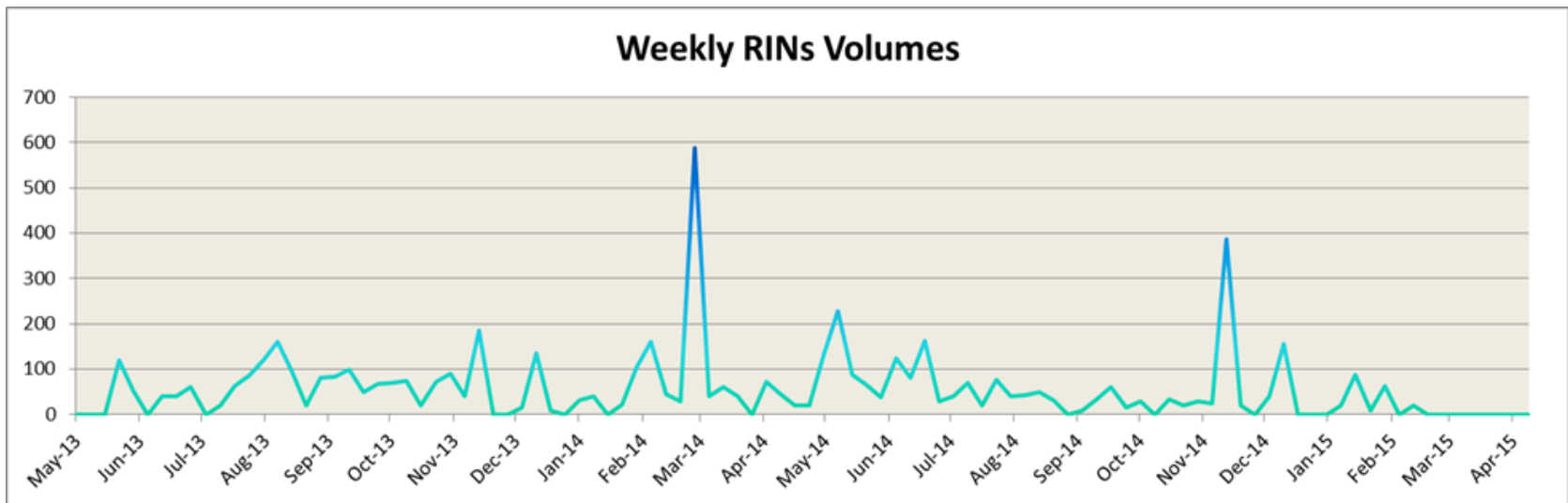
"Young guys like your son are found dead in ditches all the time in New Jersey," prosecutors say.



MORE STORIES

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- US market for Renewable Identification Numbers RINS.

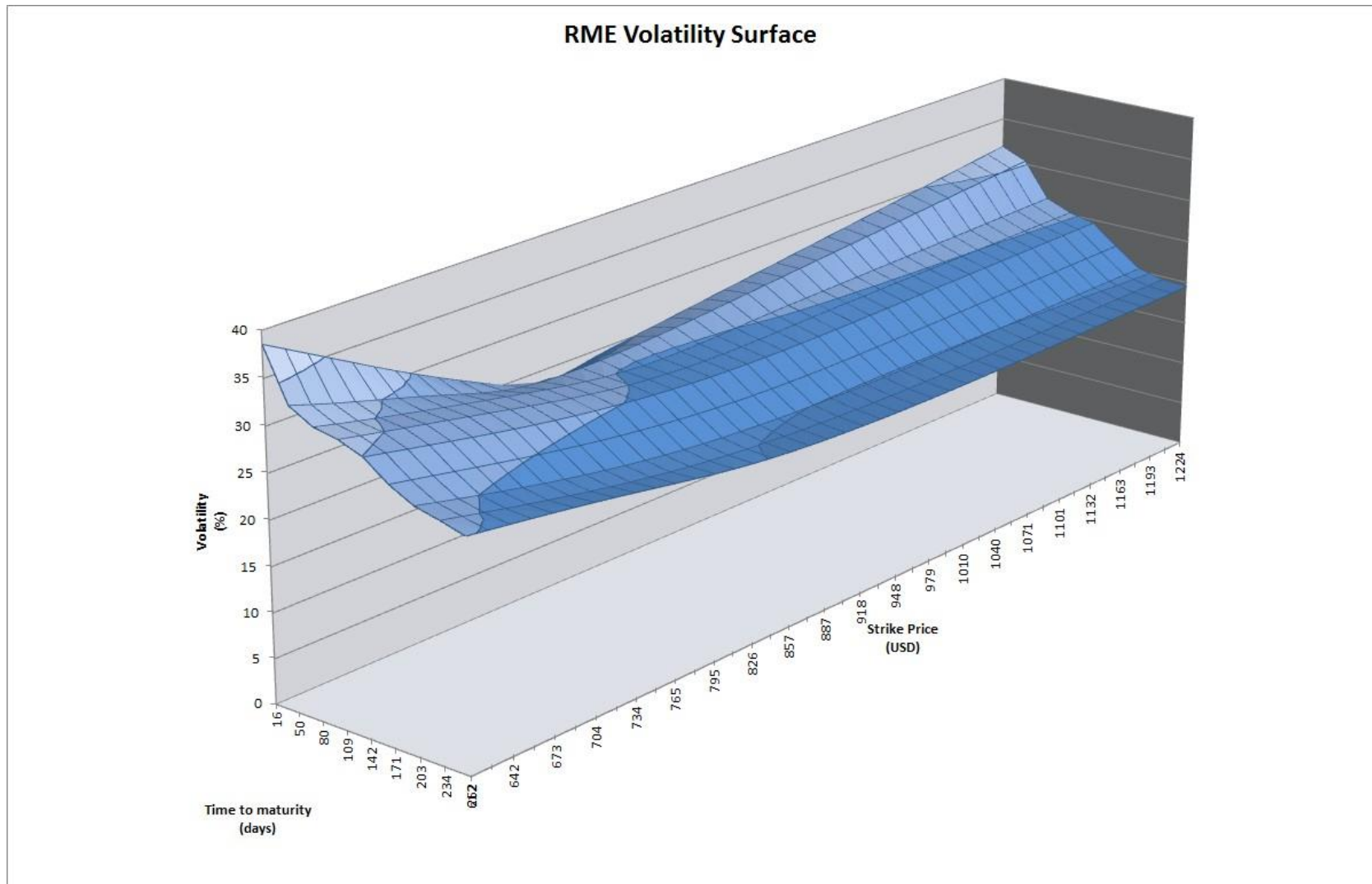


- 1 RIN contract equals 50,000 RINS or 110 MT.

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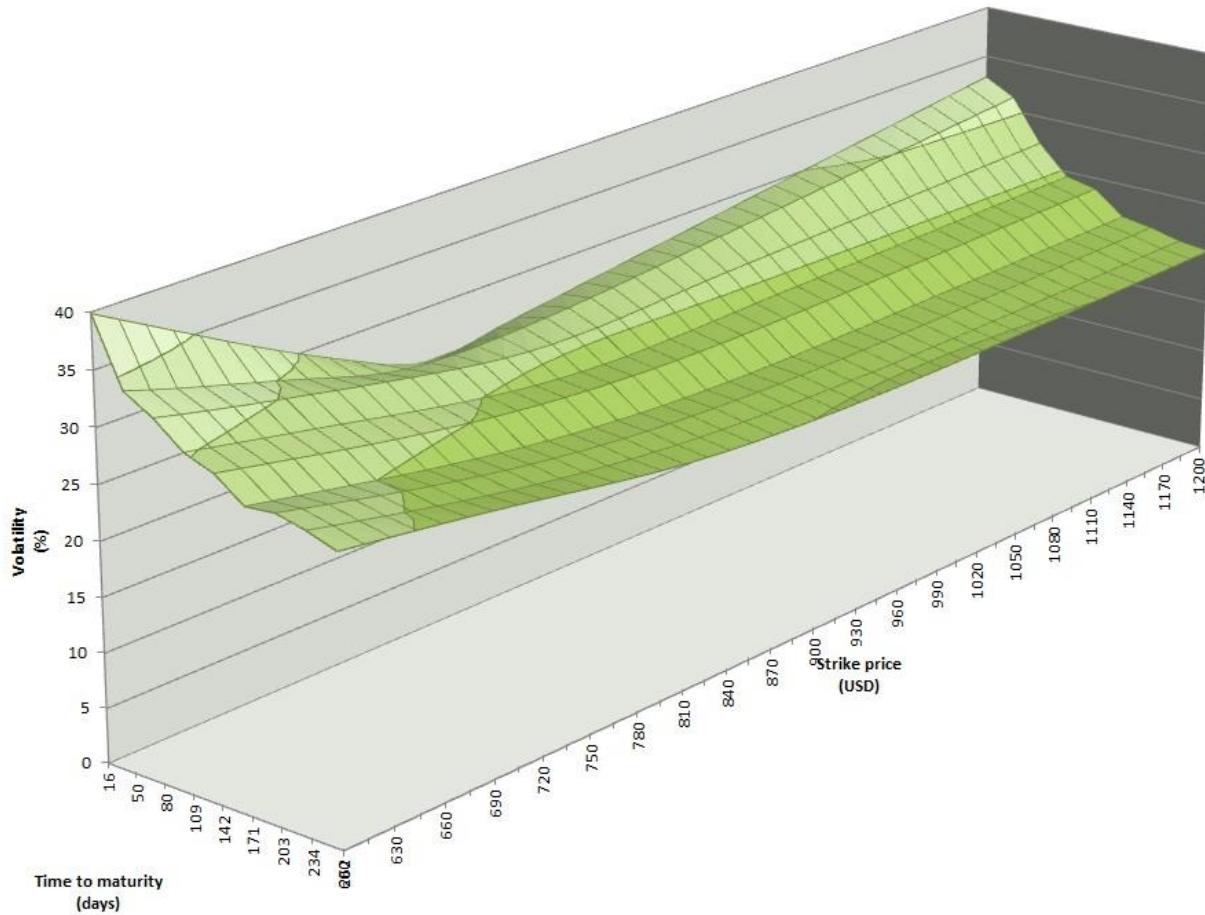
- Options market for EU Biodiesel

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FAME 0 Volatility Surface



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